

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED DECEMBER 2021

<u>EXPENDITURE</u>	2,021	2,020	<u>INCOME</u>	2,021	2,020
	£	£		£	£
Lecturers expenses	176.00	293.95	Subscriptions	1,629.94	1,828.00
Hire of rooms	0.00	101.00	Donations	34.00	105.08
			Gift Aid	0.00	145.25
			Bank interest	67.53	42.33
			Sales	53.90	47.00
			Returned loan/donation	600.00	
ADMINISTRATION					
Printing	0.00	0.00			
Stationery & materials	6.76	27.24			
Postage	101.15	262.82			
'Cumberland Geologist'	0.00	861.00			
Library acquisitions	0.00	0.00			
Insurance	143.90	170.28			
Depreciation of Equipment	43.61	43.61			
Miscellaneous expenditure (GA)	40.00	40.00			
Down to Earth / Geology Today	99.00	0.00			
Donation		600.00			
Total expenditure	610.42	2,399.90	Total income	2,385.37	2,167.66
Excess of income over expenditure	1,774.95	(232.24)			

CUMBERLAND GEOLOGICAL SOCIETY
BALANCE SHEET as at DECEMBER 2021

<u>Breakdown of cash funds</u>	2,021	2,020	<u>Current Assets</u>	2,021	2,020
	£	£		£	£
Funds in bank for every day use	9,721.83	8,657.09	<u>Cash in bank:</u>		
			- current account Barclays	941.13	188.04
Plus			- current account Cumberland	1,066.65	1,079.45
			- high interest acc Cumberland	9,298.40	9,231.12
<u>Bursaries /Funds held for specific purposes</u>			Sub-total	11,306.18	10,498.61
Monies held on behalf of:-					
Charles Edmonds Memorial Fund	599.58	843.43	<u>Equipment - fixed assets</u>		
Angela Marchant Student Bursary	984.77	977.68	Clinometers (annual deprec. £43.61)	87.22	130.82
			Computer	549.00	
			Less Depreciation	<u>(43.61)</u>	<u>(43.60)</u>
			Sub-total	592.61	87.22
Cash TOTAL	11,306.18	10,498.61	Cash + Equipment TOTAL	11,898.79	10,673.05

REPORT from the AUDITOR re 2021 accounts

I certify that I have examined the accounts, bank statements, receipts and other financial documents of the Cumberland Geological Society.
In my opinion they

Auditor

CHARLES EDMONDS MEMORIAL FUND

<u>Accumulated fund</u>	2,021	2,020
	£	£
Opening balance	843.43	838.70
Interest	6.15	4.73
C.E.Awarded	(250.00)	0.00
	<u>599.58</u>	<u>843.43</u>

ANGELA MARCHANT STUDENT BURSARY

<u>Accumulated Fund</u>	2,021	2,020
	£	£
Opening Balance	977.68	972.20
Interest	7.09	5.48
A.M. Awarded	0.00	0.00
	<u>984.77</u>	<u>977.68</u>