

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED DECEMBER 2020

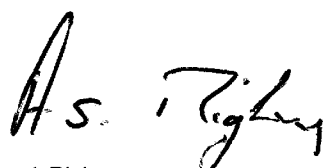
<u>EXPENDITURE</u>	2,020	2,019	<u>INCOME</u>	2,020	2,019
	£	£		£	£
Lecturers expenses	293.95	161.86	Subscriptions	1,828.00	1,824.00
Hire of rooms	101.00	188.25	Donations	105.08	289.11
			Gift Aid	145.25	185.29
Annual dinner nett / lunch	0.00	0.00	Bank interest	42.33	83.02
			Sales	47.00	194.74
ADMINISTRATION					
Printing	0.00	19.60			
Stationery & materials	27.24	25.20			
Postage	262.82	149.20			
Proceedings	861.00	0.00			
Library acquisitions	0.00	0.00			
Insurance	170.28	179.93			
Depreciation of Equipment	43.61	43.60			
Miscellaneous expenditure	40.00	40.00			
Down to Earth / Geology Today	0.00	54.54			
Donation	600.00				
Total expenditure	<u>2,399.90</u>	<u>862.18</u>	Total income	<u>2,167.66</u>	<u>2,576.16</u>
Excess of income over expenditure	<u>(232.24)</u>	<u>1,713.98</u>		<u>2,167.66</u>	<u>2,576.16</u>
	<u>2,167.66</u>	<u>2,576.16</u>			

CUMBERLAND GEOLOGICAL SOCIETY
BALANCE SHEET as at DECEMBER 2020

<u>Accumulated fund</u>	2,020	2,019	<u>Current Assets</u>	2,020	2,019
	£	£		£	£
Opening balance	8,953.35	7,239.37			
Excess of income over expenditure	<u>(232.24)</u>	<u>1,713.98</u>	Cash at bank - current account	188.04	516.00
	8,721.11	8,953.35			
			- publication account	1,079.45	981.98
			- high interest account	9,231.12	9,179.05
<u>Current liabilities</u>				<u>10,498.61</u>	<u>10,677.03</u>
Monies held on behalf of:-					
Charles Edmonds Memorial Fund	843.43	838.70			
Angela Marchant Student Bursary	977.68	972.20			
			<u>Fixed Assets</u>		
			Clinometers (depreciation £43.60)	87.22	130.82
				0.00	
			Less Depreciation	<u>(43.61)</u>	<u>(43.60)</u>
	<u>10,542.22</u>	<u>10,764.25</u>		<u>10,542.22</u>	<u>10,764.25</u>

REPORT OF THE HONORARY AUDITOR

I certify that I have examined the accounts, bank statements, receipts and other financial documents of the Cumberland Geological Society.
In my opinion the accounts give a true and fair view of the society's affairs as at 31 December 2020



A Rigby
Honorary Auditor

MEMORANDUM

PUBLICATIONS ACCOUNT

Transactions Transactions for year to 31 December 2020

	2,020	2,019
	£	£
Opening balance	981.98	64.05
Sales	47.00	189.00
Transfers to/from acc/donation		690.00
Interest	0.47	0.93
Donation	50.00	38.00
	1,079.45	981.98
<u>Expenditure</u>		
Expenses	0.00	0.00
	0.00	
	<u>1,079.45</u>	<u>981.98</u>

CHARLES EDMONDS MEMORIAL FUND
as at December 2020

<u>Accumulated fund</u>	2,020	2,019
	£	£
Opening balance	838.70	829.43
Bank interest	4.73	9.27
C.E.Award	0.00	0.00
	<u>843.43</u>	<u>838.70</u>

ANGELA MARCHANT STUDENT BURSARY
as at December 2020

<u>Accumulated Fund</u>	2,020	2,019
	£	£
Opening Balance	972.20	1,010.90
Interest	5.48	11.30
Expenditure (Grants)	0.00	(50.00)
Donation	0.00	0.00
	<u>977.68</u>	<u>972.20</u>

CUMBERLAND GEOLOGICAL SOCIETY.

Hon. Treasurers report for 2020.

2020 has been a quiet year financially. Income from subscriptions was up £4 when compared with last year.

Take up of the gift aid option was still poor but we raised a very welcome £145.25, and I would still like to see more members take advantage of the option.

The Angie Marchant Student Bursary Fund stands at £977.68 with the added interest. No prize was given this year.

The Charles Edmonds Memorial Prize fund now stands at £843.43

The interest on both the above funds is very low, but they are in the best account I can find.

Income from the sale of *Exploring Lakeland Rocks and Landscape* was £40 this year. Having written off the remaining stock any sales will add to our income. We will continue sell them when we can.

Expenses have been incurred. Even with the curtailed season Lecturer's expenses were £293.95 an increase of over £132.00. The cost of hiring rooms has decreased by over £87.00. Both of these vary with choice of venue and speaker.

I hope you have all received the most recent volume of *Proceedings* and approve of the new format. Costing just £861.00 a saving of £3508, this has significantly eased the need to raise Subscriptions.

Income for the year was £2,176.66

Total Expenditure for the year was £2399.90

This gives an excess of expenditure over income of £232.24. We were left with £188.04 in our current account at the end of the year.

The Accumulated fund stands at £10,498.61.

Current Assets are £10,542.22. (Monies and equipment).

Once again I would like to thank the Hon. Auditor, Mr. Tony Rigby, for his services in verifying the accounts. I have to report that after 17 years of service, our Auditor wishes to make a graceful retirement. I hope someone will step forward to fill his place.

Margaret Bennett

20.2.2021.