

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED DECEMBER 2019

<u>EXPENDITURE</u>	2,019	2,018	<u>INCOME</u>	2,019	2,018
	£	£		£	£
Lecturers expenses	161.86	277.07	Subscriptions	1,824.00	1,870.00
Hire of rooms	188.25	196.56	Donations	289.11	156.28
			Gift Aid	185.29	631.40
Annual dinner nett / lunch	0.00	0.00	Bank interest	83.02	73.42
			Sales	194.74	4.00
ADMINISTRATION					
Printing	19.60	32.70			
Stationery & materials	25.20	63.40			
Postage	149.20	238.26			
Proceedings	0.00	4,369.00			
Library acquisitions	0.00	44.00			
Insurance	179.93	171.36			
Depreciation of Equipment	43.60	141.58			
Miscellaneous expenditure	40.00	75.89			
Down to Earth / Geology Today	54.54	92.33			
Total expenditure	<u>862.18</u>	<u>5,747.24</u>	Total income	<u>2,576.16</u>	<u>2,735.10</u>
Excess of income over expenditure	<u>1,713.98</u>	<u>(3,012.14)</u>			
	<u>2,576.16</u>	<u>2,735.10</u>		<u>2,576.16</u>	<u>2,735.10</u>

**CUMBERLAND GEOLOGICAL SOCIETY
BALANCE SHEET as at DECEMBER 2019**

<u>Accumulated fund</u>	2,019	2,018	<u>Current Assets</u>	2,019	2,018
	£	£		£	£
Opening balance	7,239.37	10,251.51			
Excess of income over expenditure	<u>1,713.98</u>	<u>(3,012.14)</u>	Cash at bank - current account	516.00	138.44
	8,953.35	7,239.37			
			- publication account	981.98	64.05
			- high interest account	9,179.05	8,746.39
<u>Current liabilities</u>				<u>10,677.03</u>	<u>8,948.88</u>
Monies held on behalf of:-			Fixed Assets		
Charles Edmonds Memorial Fund	838.70	829.43	Clinometers (depreciation £43.60)	130.82	174.41
Angela Marchant Student Bursary	972.20	1,010.90	Laptop (depreciation £97.98)	0.00	97.99
			Less Depreciation	<u>(43.60)</u>	<u>(141.58)</u>
	<u>10,764.25</u>	<u>9,079.70</u>		<u>10,764.25</u>	<u>9,079.70</u>

REPORT OF THE HONORARY AUDITOR

I certify that I have examined the accounts, bank statements, receipts and other financial documents of the Cumberland Geological Society. In my opinion the accounts give a true and fair view of the society's affairs as at December 2019

A Rigby
Honorary Auditor

MEMORANDUM

PUBLICATIONS ACCOUNT

Transactions for year to 31 December 2019

	2,019	2,018
	£	£
Opening balance	64.05	1,906.35
Sales	189.00	0.00
Transfers to/from acc/donation	690.00	2,450.00
Interest	0.93	1.70
Donation	38.00	75.00
	981.98	4,433.05
<u>Expenditure</u>		
Expenses	0.00	0.00
Printing 2018 Proceedings	0.00	4,369.00
Transfer		
	<u>981.98</u>	<u>64.05</u>

CHARLES EDMONDS MEMORIAL FUND
as at December 2019

<u>Accumulated fund</u>	2,019	2,018
	£	£
Opening balance	829.43	1,071.15
Bank interest	9.27	8.28
C.E.Award	0.00	(250.00)
	<u>838.70</u>	<u>829.43</u>

ANGELA MARCHANT STUDENT BURSARY
as at December 2019

<u>Accumulated Fund</u>	2,019	2,018
	£	£
Opening Balance	1,010.90	1,035.32
Interest	11.30	10.58
Expenditure (Grants)	(50.00)	(50.00)
Donation	0.00	15.00
	<u>972.20</u>	<u>1,010.90</u>

CUMBERLAND GEOLOGICAL SOCIETY.

Hon. Treasurers report for 2019.

2019 has been a quiet year financially. Income from subscriptions was down £46 when compared with last year.

Take up of the gift aid option was still poor but we raised a very welcome £185.29. The amount was £446.11 lower than last year but should remain constant for future years, unless more members take up the option.

The Angie Marchant Student Bursary fund has been used again this year to provide a prize of £50 for one 'A' level student, and with the addition of a little interest now stands at £972.20.

The Charles Edmonds Memorial Prize fund now stands at £838.70.

The interest on both the above funds is very low, but they are in the best account I can find.

Income from the sale of Exploring Lakeland Rocks and Landscape was £185.290 this year. Having written off the remaining stock any sales will add to our income. We will continue sell them when we can.

Expenses have been incurred. Lecturer's expenses have were £161.86, a reduction of almost £17.00. The cost of hiring rooms has decreased by £8.31. Both of these vary with choice of venue and speaker, and we have just had two very low years.

Income for the year was £2,576.16

Total Expenditure for the year was £862.19

This gives an excess of income over expenditure of £1,713.97. I have used some of the excess to replace some of the money that was taken from the high interest account to pay for last years Proceedings and I have added to our reserve to affray the 2020 edition. We were left with £516.00 in our current account at the end of the year.

The Accumulated fund stands at £10,677.03.

Current Assets are £10,764.24. (Monies and equipment).

I would like to thank the Hon. Auditor, Mr. Tony Rigby, for his services in verifying the accounts.

Margaret Bennett

10.3.2020.